



WHO IS KEEPING IT COLD?

BY ALANA REINHARDT

Attractive Opportunities in the Refrigerated Transport Market



Covid-19 vaccines aren't the only good that needs to be transported while refrigerated. Globally, people are relying more and more on frozen food to feed themselves and their families. Beyond the individual household demand, hotel and restaurant sectors are burgeoning across the world. In turn, the global refrigerated transport market is having to adjust to meet the demand.

According to the current analysis of Reports and Data, the global refrigerated transport market was estimated at \$15.5B in 2019 and is projected to grow at a CAGR of 5.8% from 2019 to reach \$21.6B by the year 2025. Three of the top US players in refrigerated container market include General Mills, Conagra Foods and Kraft Heinz Company. How will transportation companies adjust to their fleets to accommodate the appetites of the world? Only time will tell.

Sources

Global News Wire- <https://www.globenewswire.com/news-release/2020/04/16/2017606/0/en/Refrigerated-Transport-Market-To-Reach-USD-23-1-Billion-By-2027-Reports-and-Data.html>

Refrigerated Transport Market - <https://www.marketsandmarkets.com/Market-Reports/refrigerated-transport-market-779494.html>

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